# PROFILE

# 💫 DREW & NAPIER



#### Mitchell Yeo Director, Corporate Restructuring & Workouts

LL.B. (Hons), National University of Singapore (2014) Advocate & Solicitor of the Supreme Court of Singapore (2015) T:+65 6531 2438 F: +65 6535 4906 E: mitchell.yeo@drewnapier.com

## ABOUT MITCHELL

Mitchell specialises in debt restructuring matters, being actively involved in some of the largest restructurings in Asia. He has acted for and advised stakeholders across the spectrum of profiles, including investors, insolvency office-holders, financial creditors, and restructuring debtors, and in both transactional and contentious contexts.

Mitchell has also had extensive experience in corporate and individual insolvency matters, having advised both insolvency office-holders and creditors on a variety of issues encountered during liquidation, judicial management and bankruptcy, including corporate/commercial disputes during insolvency situations.

He was recognised in The Asia Pacific Legal 500 as a Recommended Lawyer, being described as "outstanding" and "clearly lifting above his weight class" for his restructuring and insolvency work. A client also noted that "Mitch is very detailed in drafting and captures most accurately what is the intentions and facts in the respective affidavits."

Since 2017, Mitchell has been a coach of the National University of Singapore team for the Willem C. Vis International Commercial Arbitration Moot (the world's premier international commercial law moot court).

### EXPERIENCE

Some of the matters in which Mitchell has acted include the following:

#### **Pacific International Lines**

 Acting for and advising the investor (an independently managed wholly-owned subsidiary of one of Singapore's sovereign wealth funds) on the restructuring of and investment into Pacific International Lines, which is Singapore's largest container shipping line and at the material time the 12<sup>th</sup> largest in the world. The restructuring involved some US\$3.5 billion of debt (by way of a scheme of arrangement involving various institutional lenders and noteholders, and consensual workouts), the provision of interim financing of US\$112 million, and an investment of up to US\$600 million.

#### Hyflux

Acting for and advising statutory boards of the Republic of Singapore in relation to the US\$1.6 billion debt restructuring of Hyflux Ltd and its subsidiaries, particularly in relation to two key project assets of the Hyflux group – the S\$1.05 billion Tuaspring Integrated Water and Power Project and the S\$750 million TuasOne Waste-to-Energy Project.

#### **Pacific Radiance Limited**

 Acting and advising the debtor group of companies in relation to its ongoing restructuring of up to S\$1 billion of debt, comprising indebtedness owed to financial lenders, trade creditors, and retail noteholders.

#### **Insolvency & Commercial Disputes**

 Acted for the liquidators of a Cayman Islands wine investment mutual fund in claims in excess of EUR 50 million against the defendant ex-directors, investment manager and investment advisor.

## ACCOLADES

#### The Asia Pacific Legal 500

Restructuring & Insolvency 2023 – Recommended lawyer for 2 years



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in 2023 - Listed lawyer

#### **PUBLICATIONS**

 Contributed to the chapters on Arrangements, Reconstructions and Amalgamations and Judicial Management in Woon's Corporations Law – published by LexisNexis over 2020 to 2022

#### **APPOINTMENTS/MEMBERSHIPS**

- Member, Singapore Academy of Law
- Member, Law Society of Singapore