PROFILE

DREW & NAPIER



Chan Wei Meng

Director, Corporate Restructuring & Workouts

LL.B (Hons), National University of Singapore (2000)

Admitted to the Singapore Bar in June 2001

Solicitor, England and Wales (2007)

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ABOUT WEI MENG

Wei Meng's practice is focused on corporate and individual insolvency and restructuring work. His other areas of practice include investigations, involving fraud, accounting irregularities, securities trading and market manipulation, as well as commercial litigation work, handling contentious commercial, shareholder, employment and other disputes.

He has been involved in some of the largest restructurings in Asia and has more than 23 years' experience in matters of corporate insolvency, schemes of arrangements and compromise, judicial management, liquidation and cross-border restructuring exercises. He has advised liquidators and judicial managers on a variety of matters resulting from the liquidation and judicial management of companies, and has been involved with daily operational, management and creditor issues.

Wei Meng has been recognised in Chambers Asia Pacific, Asia Pacific Legal 500, IFLR1000, Who's Who Legal, Best Lawyers and Global Investigations Review 100 for his restructuring/insolvency and investigation work.

EXPERIENCE

Wei Meng has been involved in the following high-profile matters:

- **Pacific Radiance Group** - Advising the Pacific Radiance Group on its US$645 million debt restructuring. Pacific Radiance is listed on the Singapore Exchange and its subsidiaries are in the business of chartering and operating offshore vessels in Asia, Middle East, Africa, Australia and Latin America. The Pacific Radiance Group owns a fleet of more than 120 offshore vessels deployed across these regions.
- **Brightoil Petroleum (Singapore) Pte Ltd, Brightoil Petroleum (Holdings) Limited** - Advised Brightoil Petroleum (Singapore) in its debt restructuring, and successfully obtained moratorium protection for Brightoil Petroleum (Holdings) under the Companies Act to facilitate the debt restructuring of Brightoil Petroleum (Singapore), which is undertaken as part of the holistic US$1.9 billion debt restructuring of Brightoil Petroleum (Holdings) and its subsidiaries over various jurisdictions including Singapore, Hong Kong, and the People's Republic of China. BOPS successfully launched a pre-pack scheme of arrangement under section 71 of the Insolvency Restructuring and Dissolution Act and obtained more than 90% majority support of its creditors with lock-up agreements as a restructuring tool. This was the first reported Singapore decision that provided guidance and clarity on the usage of lock-up arrangements in debt restructuring in Singapore.
- **Nam Cheong Limited** - Advised Nam Cheong Limited (Nam Cheong) and its subsidiaries on a US$1.35 billion debt restructuring in 2017, including US$240 million bonds issued and listed on the Singapore Exchange. The matter is complex given the diverse nature and locations of the borrower's businesses and assets and the restructuring is carried out via parallel and inter-conditional scheme of arrangement by Nam Cheong and schemes of arrangements by its key subsidiaries in Malaysia.
- **Ezra Holdings Limited** - Advised Ezra Holdings Limited on its US$1.49 billion cross-border debt restructuring involving a restructuring under the Chapter 11 of the US Bankruptcy Code which was to be followed by judicial management under Section 227 of the Singapore Companies Act. In 2018, the Singapore High Court approved Ezra Holdings' application for a cross-border protocol between Singapore court and the US Bankruptcy Court in

relation to its bankruptcy proceedings—one of the first restructuring which applied the cross-border protocol adopted by the Singapore Supreme Court under the Judicial Insolvency Network initiative introduced in October 2016.

- **TT International Ltd** - Advised the major shareholders-directors of the homegrown, mainboard-listed global electronics distributor, who had incurred significant personal debt of about S$68 million due to guarantees and undertakings granted to bank lenders to secure credit facilities for the company. In 2010, to protect the interest of the company and its stakeholders, he advised the shareholders-directors to file for bankruptcy before filing for statutory protection under the Bankruptcy Act in a proposed voluntary arrangement. These steps provided an avenue for the controlling shareholders-directors to resolve their personal debt and for the company to successfully implement a scheme of arrangement to restructure some S$500 million of debt which was sanctioned by the Singapore Courts and affirmed by the Singapore Court of Appeal in 2010.

  Wei Meng is now advising TT International on the second round of restructuring of its S$500 million debt obligations, including the debt obligations under the scheme of arrangement that was sanctioned by the Singapore Courts and affirmed by the Singapore Court of Appeal in October 2010. The second round of debt restructuring involves a new scheme of arrangement which is funded by a convertible loan of S$48 million from an investor. This was one of the first debt restructuring carried out by way of a pre-pack scheme of arrangement, a restructuring tool introduced by way of legislative amendments to the Singapore debt restructuring regime in 2017.

- **Pacific Andes Resources Development Limited** - Advised the SGX listed company, which is part of the Pacific Andes group, on its US$2.5 billion debt restructuring in 2016. The deal was awarded the *Finance Deal of the Year (Restructuring and Insolvency)* at The Asian Lawyer Asia Legal Awards 2017 and won the *Asialaw Asia-Pacific Dispute Resolution Award 2017 – Matter of the Year* at the Asialaw Asia-Pacific Dispute Resolution Summit 2017.

- **Glory Wealth Shipping Pte Ltd** - Advised the shareholders of Glory Wealth Shipping Pte Ltd, a Singapore incorporated company in the maritime industry, in 2016 on a US$1.1 billion work-out which resulted in a scheme of arrangement that was approved by the Singapore High Court. The issues included the recognition and enforcement of a Singapore Court sanctioned scheme of arrangement in Belgium.

- **PT Berlian Laju Tanker Tbk** - The debt restructuring of PT Berlian Laju Tanker Tbk has been one of the largest debt restructuring exercise in Indonesia in recent years. PT Berlian is a leading worldwide seaborne liquid cargo transportation specialist and one of the largest chemical tanker operators in the world. Its fleet of vessels comprises chemical tankers, oil tankers, gas tankers FSOs and FPSOs. The company is listed on both the Singapore and Indonesian stock exchanges. The total debt being restructured is estimated at over US$2 billion. The restructuring that started in 2012 involved the restructuring of the individual vessel holding subsidiary companies by way of a scheme of arrangement in Singapore, the restructuring of PT Berlian Laju Tanker Tbk by way of a PKPU process in Indonesia and the recognition and enforcement of the Indonesian restructuring by way of a Chapter 15 application in the United States. This deal has been awarded *Asian-MENA Counsel: Deals of the Year – Honourable Mention* and *IFLR Asia Awards 2016: Restructuring Deal of the Year*.

- **Bumi Resources Tbk** - Bumi Resources Tbk is a public company limited by shares and incorporated in Indonesia with a global presence in a total of 67 entities incorporated across various jurisdictions, including Indonesia, Singapore, Mauritius, the Netherlands, Seychelles and the Caymans Islands (**Bumi Group**). The total debt being restructured is estimated at over US$5.23 billion. The restructuring that started in 2014 included Singapore entities that were specifically incorporated by PT Bumi Resources Tbk as special purpose vehicles to raise funds for and on behalf of the Bumi Group, via the issue of USD700 million guaranteed senior secured notes due 2017 and USD300 million guaranteed senior secured notes due 2016 and USD375

million worth of bonds redeemable on 4 August 2014 respectively. This deal was awarded the Debt Market Deal of the Year (Premium) at Asian Legal Business SE Asia Law Awards 2018.

- **OW Bunker Group** - Advised ING Bank N.V. and PricewaterhouseCoopers LLP Singapore, who were the security agent of a syndicate of lenders to the OWB Bunker Group and the receivers for security assets relating to the Singapore entities of the OW Bunker Group respectively in 2015. The assets are valued at USD490 million and the OW Bunker Group is reported to be US$1.5 billion in debt.
- **Fibrechem Technologies Limited** - Assisted the special auditors in investigating the difficulties faced by the S-chip company and its auditors in finalising the audit of the group's trade receivables and cash balances as at 31 December 2008. The investigation uncovered several financial and accounting irregularities, including the overstatement of net assets and cash balance by HK$382 million and HK$686 million, respectively, and a cash balance of HK$777 million that was not accounted for. It also found that Fibrechem's subsidiaries in the People's Republic of China had weak corporate cultures and inadequate respect for internal control measures.
- **Thakral group of companies** - Advised the group in 2013 on restructuring loans of US$718 million from banks and financial institutions. The restructuring exercise involved an innovative, parallel scheme of arrangement in Singapore and Hong Kong, which the courts in both jurisdictions had to sanction concurrently. The debt restructuring comprised three components. A Tier 1 debt of S$62 million was deemed sustainable, a Tier 2 debt of S$200 million was deemed unsustainable, and a Tier 3 debt was converted into equity. The debt restructuring also consisted of a cash sweep mechanism that let creditors benefit from any excess cash derived from daily operations. In 2018, Wei Meng advised on the discharge of the restructured debt through a pre-packed scheme of arrangement under the new legislation introduced in 2017.
- **Zhongguo Jilong Limited** – In 2007, Wei Meng represented the judicial manager of the Singapore-listed food and beverage manufacturer, which operated out of the People's Republic of China. The manufacturer was successfully restructured and relisted on the Singapore Exchange under a new name, Chang Jiang Fertiliser Holdings Limited, via a listing by introduction of a fertilizer producer in the People's Republic of China. The restructuring exercise included a debt-to-equity swap involving the shares of the re-listed company and a scheme of arrangement.
- **Bank of Mauritius** - Worked with financial advisors appointed by the country's central bank in 2003 to investigate the country's largest banking fraud. He assisted in the preparation of a confidential report that has been extensively discussed in the Mauritian Parliament and media.

ACCOLADES

Chambers Asia-Pacific Restructuring/Insolvency 2026 – Band 3 for 6 consecutive years



"What truly distinguishes Wei Meng is his unwavering dedication to comprehending our unique needs. He tailors strategies that are not only feasible but also exceed our objectives."

"Wei Meng consistently achieves excellent results for Drew & Napier's clients, often in extremely complex restructuring matters."

Chambers described him as a respected lawyer in Singapore acting for debtors and lenders on significant restructurings, often involving corporations in the shipping, engineering, and energy sectors.

"He is very practical and provides well-rounded advice."

"He consistently provides first-rate legal advice and representation."

"Wei Meng is always calm and composed. His technical knowledge on laws are a given. What is important and value add is his angle of practicality that we can rely on."

"He is extremely smart, hardworking, and creative and consistently delivers excellent results for his clients."

"We value his deep analysis and he picks up on details that otherwise might be overlooked. His response time is quick."

"Meticulous in his work and provides comprehensive advice."

Asia-Pacific Legal 500
Restructuring & Insolvency 2024 – Recommended lawyer for 7 years

"Blossom Hing, Chan Wei Meng, and Mohan Gopalan—I always have been impressed with the first-rate quality of their work and their dedication to helping their clients work through and emerge from difficult times."

A client commended that Wei Meng *"attends to technical details and dives into past cases and new positions by the Court".*

"Chan Wei Meng is a well-recognised and highly respected lawyer in the insolvency sector. He played the lead role in advising us and managing all our financial restructuring matters, as well as providing advice on the appropriate financial structures for our fund-raising exercise. Wei Meng stands out for his knowledge and ability to suggest practical and viable solutions in even the most difficult situations."

Another client described him as a *"highly dependable counsel"* that is *"technically very knowledgeable".*

Wei Meng is *"pragmatic, engaging, and very experienced".*

He is *"very responsive to our needs and the team that [he directs] is efficient and meticulous".*

He is *"very detailed and covers all angles".*

IFLR1000: The Guide to the World's Leading Financial Law Firms
Restructuring and Insolvency 2026 – Highly regarded for 9 consecutive years

"Very responsive and knowledgeable."

Wei Meng is *"extremely competent—capable professionals well versed in the field".*

He *"spared no effort in examining our case from multiple perspectives, offering us multiple solutions for every problem".*

Wei Meng *"carried out [his] duties not only with excellence but utmost consideration for us and our needs".*

He is *"extremely responsible and meticulous, taking complete ownership over [his] jobs - and [was] prompt and responsive no matter the occasion".*

He *"showed great eye for detail and went well beyond their duty, coming up with many solutions that were both practical and amicable for us".*

Asialaw Leading Lawyers
Restructuring and Insolvency 2026 – Distinguished Practitioner for 2 consecutive years, previously Notable Practitioner for 2 consecutive years

Lexology Index
Restructuring & Insolvency 2025 – Leading lawyer for 5 consecutive years

Investigations 2021 – Future Leaders for 3 consecutive years

National Leader
Southeast Asia: Restructuring & Insolvency 2025 – Recommended lawyer for 5 consecutive years

Wei Meng was described as a standout lawyer whose impressive practice sees him involved in a range of issues including fraud, securities trading and accounting investigations.

"A well-established practitioner in the Singaporean market with extensive insights in investigations pertaining to accounting irregularities and fraud."

"His technical input is very strong."

"Wei Meng takes a commercial approach to investigations."

"He is the person to go to when you need legal advice, particularly for insolvency and restructuring matters."

Best Lawyers International: Singapore
Insolvency and Reorganisation Law 2027 – Endorsed individual for 7 consecutive years

Global Investigations Review 100 (GIR 100) 5th edition (2019)

Recognised as a leading individual for investigations.



The GIR 100 identifies top 100 firms worldwide that handle complex cross-border government-led and internal investigations.

Singapore Business Review
Singapore's 40 most influential lawyers aged 40 and under in 2015 – Listed lawyer

MEMBERSHIPS

- Member, Law Society of Singapore
- Member, Singapore Academy of Law
- Member, Law Society of England & Wales
- Fellow, Insolvency Practitioners Association of Singapore Limited (IPAS)
- Fellow, INSOL International