



Raymond Lam, FCS
CEO, DrewCorp Services Pte Ltd
Director, Corporate Restructuring & Workouts

LL.B. (Hons) National University of Singapore (2001)
Admitted to the Singapore Bar (2002)
Solicitor, England and Wales (2008)
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ABOUT RAYMOND

Raymond read Law at the National University of Singapore. After completing his studies, Raymond joined Drew & Napier LLC in 2002.

Raymond is now the Chief Executive Officer of DrewCorp Services Pte Ltd and a Director in the Corporate Restructuring & Workouts Practice Group in Drew & Napier.

Raymond leads DrewCorp Services which provides chartered secretaries, corporate administration, immigration, document process, notary public and scrutineer services to corporate and individual clients of Drew & Napier and other businesses operating in and outside Singapore. Raymond acts as Company Secretary to several companies listed on the SGX. He has been appointed as an independent scrutineer for general meetings of companies listed on the SGX.

EXPERIENCE

Corporate Restructuring & Workouts

Raymond has been involved in insolvency and corporate restructuring matters including judicial management, liquidation and schemes of arrangements. His role includes advising judicial managers and liquidators from international accounting houses; representing distressed companies in debt restructuring exercises; and guiding companies through various daily operational, management and creditor issues, helping them manage risk whilst overseeing their operations. Significant cases include:

- US\$16 billion debt restructuring of Asia Pulp & Paper - Raymond was part of an international team of lawyers that successfully restructured the APP Group's Indonesian and China operations. The APP

Group debt restructuring was named the *Singapore Insolvency and Restructuring Deal of the Year* at the *Asian Legal Business Awards 2008*.

- S\$400 million debt restructuring of Citiraya Industries Ltd – acted for the company and successfully placed the company under judicial management and thereafter relisting on the Singapore Stock Exchange.
- S\$50 million debt restructuring of Seatown Corporation Ltd – acted for the judicial managers in working out a scheme of arrangement to restructure the company and relisting the company via a reverse takeover exercise. The restructuring of Seatown was nominated for the *Singapore Insolvency and Restructuring Deal of the Year* at the *Asian Legal Business Awards 2008*
- S\$500 million debt restructuring of TT International Ltd – acted for the majority shareholders in the debt restructuring and the scheme of arrangement over the company.
- Tuban Petro Group – part of legal team dealing with the restructuring of the Group's US\$1 billion debt, one of the more significant petrochemical players in Indonesia
- Continental Chemicals Group – part of legal team which dealt with the restructuring of the US\$360 million debt through a scheme of arrangement

Raymond has also represented directors and shareholders of companies in Singapore in shareholder disputes involving breach of fiduciary duties, minority shareholder oppression, management buyout and companies winding up issues.

Arbitration

Raymond has also represented clients in international arbitrations in Singapore.

- Represented an Indonesian company in an SIAC international arbitration against an Asian government in relation to a pulp & paper project worth more than US\$4.2 billion
 - Represented an Indonesian company in an SIAC international arbitration against a Malaysian company involving the supply of pharmaceutical products
 - Represented a Taiwanese company listed on the Taiwan Stock Exchange in an international arbitration which concerned issues arising from legal proceedings in Taiwan, Italy, Luxembourg and Singapore
 - Represented an Indonesian company in arbitration proceedings in relation to a contract of sale of coal
- Member, Law Society of Singapore and Singapore Academy of Law
 - Tutor for the Insolvency module and a trainer for the Advocacy Workshops at the Singapore Institute of Legal Education

ACCOLADE

Asialaw Leading Lawyers
Restructuring & Insolvency
2018 – Leading Lawyer



APPOINTMENTS/MEMBERSHIPS

- Notary Public & Commissioner For Oaths
- Management Council Member, Chartered Secretaries Institute of Singapore
- Fellow, Chartered Secretaries Institute of Singapore
- Member, Singapore Institute of Directors
- Member, Inquiry Committee, Law Society of Singapore
- Law Society Mediation Scheme Panel of Senior Mediators
- Law Society Panel of Mediators (Inadequate Professional Services)
- State Courts Centre for Dispute Resolution Panel of Court Volunteer Mediators
- Singapore Mediation Centre Panel of Associate Mediators
- Associate, Insolvency Practitioners Association of Singapore