# **PROFILE**





# Blossom Hing Director, Corporate Restructuring & Workouts/Dispute Resolution

LL.B. (Hons), National University of Singapore Admitted to the Singapore Bar in May 1997 Admitted to the New York Bar in 2004

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#### ABOUT BLOSSOM

Blossom's practice is focused on debt restructuring and insolvency work. She is also actively involved in court (appearing before the Singapore High Court and Court of Appeal) and arbitration (SIAC, LCIA, HKIAC and IICRA) work, handling contentious commercial, shareholder, employment and other disputes.

She works extensively with clients based in Indonesia, China, Hong Kong, the US and Europe as well as Singapore. Blossom has been recognized in Asia Pacific Legal 500, Chambers Asia-Pacific, IFLR1000, Asialaw Leading Lawyers, Asialaw Profiles and Best Lawyers International for her dispute resolution and restructuring/insolvency work.

#### **EXPERIENCE**

# Blossom's recent restructuring and insolvency work includes the following:

- Obtained orders from the Singapore High Court and Court of Appeal on behalf of a liquidator in a landmark case against the auditors and officers of Celestial Nutrifoods Limited (in liquidation), a Singapore-listed / China-based company to produce documents relating to the company's affairs. This is the first time that the Singapore Courts have exercised their powers under section 285 of the Companies Act to order auditors to produce documents, including all their working papers to a liquidator.
- Obtained freezing orders for about HK\$1.7 billion on behalf of a liquidator over the assets of the Chairman and CEO of China Metal Recycling (Holdings) Limited (in Provisional Liquidation), a Hong Kong-listed company and Singapore companies related to him. The freezing order was granted in aid of court proceedings in Hong Kong involving suspected fraud by officers of the company.
- Obtained freezing orders on all legal proceedings against Pacific Andes Resources Development Limited, a SGX

listed company part of the Pacific Andes group, in its US\$2.5 billion debt restructuring. The deal was awarded Finance Deal of the Year (Restructuring and Insolvency) at The Asian Lawyer Asia Legal Awards 2017 and won the Asialaw Asia-Pacific Dispute Resolution Award 2017 – Matter of the Year.

- Acted as Singapore counsel to the Committee of Unsecured Creditors of Seadrill Limited.
- Acted as Singapore counsel to the Ad Hoc Committee of Secured Noteholders of Global A&T Electronics Ltd.
- Acted for PT Berlian Laju Tanker Tbk, an Indonesian company listed on both the Singapore and Jakarta Stock Exchanges in its US\$2.6 billion restructuring exercise. This deal has been awarded Asian-MENA Counsel: Deals of the Year – Honourable Mention and IFLR Asia Awards 2016: Restructuring Deal of the Year.
- Advised creditors of Sino Environment Technology Group Ltd, a Singapore registered and listed company with assets primarily in China.
- Successfully acted for creditors to have Provisional Liquidators appointed over Celestial Nutrifoods Limited, a Singaporelisted but Bermuda incorporated company, with assets and subsidiaries in China.
- Acted for a major creditor to have Zhong Hui Holdings Ltd, a Singapore-listed company placed in judicial management.
- Advised Ernst & Young Solutions in respect of the voluntary liquidation of a group of companies worth approximately \$\$302 million with assets ranging from real estate to shares and antiques.
- Obtained an order on behalf of creditors for extension of time to register charges relating to a company in liquidation and successfully

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defended the grant of the order before the Court of Appeal.

- Successfully represented auditors to resist a discovery application made by the liquidator of a Singapore-listed company for production of the auditors' working papers.
- Blossom has also been closely involved in the US\$14 billion debt restructuring of Asia Pulp & Paper, a Singapore incorporated but Indonesian-based group and considerable time in Indonesia.
- Devised a scheme of arrangement sanctioned by the courts in Bermuda that restructured some US\$690 million of debt relating to Asia Pulp and Paper's China holdings.

# Blossom's recent disputes related work includes the following:

- Obtaining a freezing order and an order for receivers to be appointed over the assets of GSF Capital Pte Ltd and its controlling director on the basis that they had committed a fraud of some EUR560 million against Suntech Power Holding Ltd, a listed company on the New York Stock Exchange and the world's largest producer of crystalline silicon solar power units.
- Acted for state-owned enterprises involved in the oil and gas industry in claims filed with the SIAC exceeding USD300 million.
- Obtaining ex parte injunction orders from the Singapore High Court prohibiting the Singapore CEO of one of the largest data centre operators in the world from breaching the terms of his employment contract. Thereafter, applying and successfully obtaining further injunctions, including springboard injunctions in an Emergency Application from an Emergency Arbitrator appointed by the SIAC.
- Representing a Swiss financial intermediary company in a US\$133 million claim filed in the Singapore High Court and successfully obtaining a freezing order for the same amount.
- Acting for a Singapore-listed company to commence an SIAC arbitration against individuals based in China for breach of a Sale & Purchase Agreement.

- Defending a state-owned securities firm in arbitration proceedings commenced by another state-owned investment company before the International Islamic Centre for Reconciliation and Arbitration (IICRA) in Dubai.
- Acting for a contractor providing geophysical research and seismic exploration services in an arbitration filed in the LCIA for nonpayment of invoices.
- Commencing a HKIAC arbitration to enforce rights under a HKD400 million agreement.
- Obtaining judgment from the High Court and the Court of Appeal in favour of the founder and minority shareholder of Dovechem Holdings Pte Ltd (DHPL) which is part of the Dovechem group, a major solvent and chemicals group with interests in Singapore, Malaysia, Indonesia, Hong Kong, China and Vietnam.
- Obtaining a stay of execution in the High Court of Singapore in favour of Asia Pulp & Paper against JPMorgan Chase Bank N.A. from enforcing a foreign judgment worth approximately US\$55 million from the US Court that is under appeal.
- Obtaining an arbitration award of some US\$93 million in favour of one of the largest privately own trading companies in the world.
- Acting as a sole arbitrator appointed by the Singapore International Arbitration Centre.

# Blossom also conducts internal investigations on issues relating to corruption and compliance for clients such as:

- A multi-national corporation in the industrial and manufacturing sectors.
- A multi-national corporation in the insurance and financial services sectors.
- A listed company in Singapore.

## ACCOLADES

Asia Pacific Legal 500
Restructuring & Insolvency
2018 – Recommended lawyer
for 2 consecutive years

Dispute Resolution 2018 – Recommended lawyer



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#### **Chambers Asia-Pacific**

Restructuring/Insolvency 2019 – Band 1 for 4 consecutive years



Sources noting that she is "intelligent and someone you want on your side."

"I find her to be very strong and very practical; she always gives us what we need."

"Excellent lawyer who is very aggressive, intelligent and effective in litigation"

Has "an incredible work ethic"

"Very competent, with lots of experience"

# **Chambers Asia-Pacific and Chambers Global**

Dispute Resolution: Litigation 2019

— Recognised practitioner for 3 consecutive years

# IFLR1000: The Guide to the World's Leading Financial Law Firms

Restructuring & Insolvency 2019 – Rising Star for 6 consecutive years

"Highly skilled, intelligent, creative and aggressive litigator"

# IFLR 1000 LEADING LAWYER RISING STAR 2019

## Who's Who Legal

Restructuring & Insolvency 2019 – Leading lawyer for 2 consecutive years

Blossom Hing is a go-to name in the region. She earns effusive praise for her handling of debt restructurings and contentious matters both in court and in arbitration.

#### Best Lawyers International: Singapore Insolvency and Reorganisation Law 2019 – Endorsed individual for 6 consecutive years

Litigation 2019 – Endorsed individual for 6 consecutive years

# Asialaw Leading Lawyers

Dispute Resolution & Litigation 2018 – Market Leading lawyer for 3 consecutive years



Restructuring & Insolvency 2014 – Leading lawyer

## **Benchmark Litigation Asia-Pacific**

Insolvency, International Arbitration 2018 – Dispute Resolution Star

#### **Asialaw Profiles**

Dispute Resolution 2012 – Recommended lawyer

"She is very responsive, determined, and an excellent person to work with," says a client.

Another describes her as "very capable with a good grasp of Indonesian legal matters."

#### APPOINTMENTS/MEMBERSHIPS

- Advisory Board, School of Law, Singapore Management University
- Member, Singapore Academy of Law (SAL)
- Member, Sub-committee on Litigation Funding in Insolvency Cases, SAL, Law Reform Committee
- Member, Advocacy Committee, The Law Society of Singapore
- Fellow, Insolvency Practitioners Association of Singapore Limited (IPAS)
- Director, International Women's Insolvency and Restructuring Confederation (Singapore Chapter)
- Associate Mediator and Insolvency Mediator accredited by the Singapore Mediation Centre

## SEMINARS/CONFERENCES

- "Seat of Arbitration and Arbitration Clauses"
   2nd IPBA Asia-Pac Arbitration Day, Kuala Lumpur, 8 September 2016
- "The Challenges Facing the Restructuring and Insolvency Profession" – INSOL International One Day Seminar, Kuala Lumpur, 28 November 2017
- Mock JIN Hearing, Singapore Insolvency Conferences in 2017 and 2018