



Grace Lai
Head, Capital Markets
Director, Corporate & Finance

LL.B (Hons), National University of Singapore (2003)
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ABOUT GRACE

Grace is the head of the Capital Markets Practice. Her primary areas of practice are corporate finance and corporate and commercial transactions, including equity issues, reverse takeovers, listings, mergers and acquisitions, and joint ventures. Her work includes advising Singapore-listed companies in relation to their corporate exercises, including major acquisitions and disposals, takeover offers, share schemes, interested person transactions and other regulatory compliance issues.

She joined Drew & Napier after graduating from the National University of Singapore in 2003 and spent half a year on secondment to Freshfields Bruckhaus Deringer, London in 2006.

EXPERIENCE

Some of the matters she has handled to-date include:

- Counsel to **Don Agro International**, a Russian-based agricultural company, in its Initial Public Offering on the Catalist Board of the SGX in 2020. This is the first listing of a Russian business on the SGX.
- Counsel to **Poh Tiong Choon Logistics Limited** in relation to the S\$275 million voluntary conditional cash offer by Respond Logistics Pte. Ltd., as well as its subsequent privatisation and delisting.
- Counsel to **Lonza Group Ltd** in its offering consisting of rights offering and international offering in 2017. The gross proceeds of the offering amounted to CHF 2.251 billion, and will be used partially to finance the acquisition of Capsugel S.A.
- Counsel to **The Trendlines Group Ltd** in its S\$25 million initial public offering and listing on the SGX-ST Catalist in 2016. It was the first Israeli incubator organization to be listed on the Catalist.
- Counsel to **Lonza Group Ltd** in its secondary listing by introduction on the Main Board of the SGX-ST in 2011. It was the first Swiss company to be dual-listed on the SIX and the SGX.
- Counsel to the Sole Global Co-ordinators in the secondary listing by introduction of **Golden Ocean Group Limited** in 2010, the first Norwegian dual listing in Singapore.
- Advised as Singapore counsel to **PacNet Limited** in relation to its squeeze-out offer for Pacific Internet (S) Limited (f.k.a. Pacific Internet Limited, a NASDAQ-listed company) in 2008.
- Counsel to the S\$48.8 million initial public offering and listing of **Healthway Medical Corporation Limited** in 2008, one of the first Catalist listings in Singapore.
- Counsel to **Vantage Corporation Ltd** in connection with its S\$455 million acquisition of a medical services company, which constitutes a reverse take-over in 2007.
- Counsel to **Associated Newspapers** in connection with its £3.9 million acquisition of 60% interest in Catchpole Communications, a company linked to free Dubai newspaper 7Days in 2006.
- Counsel to the S\$22.1 million initial public offering and listing of **Sarin Technologies Ltd** in 2005, the first Israeli company to be listed in Singapore.
- Counsel to the S\$156 million initial public offering and listing of **Petra Foods Limited**, which was nominated by Asian Legal Business as the Cross-border Equity Deal of the Year for 2004.

ACCOLADES

The Asia Pacific Legal 500

Capital Markets 2021 –
Recommended Lawyer for 4
consecutive years

Projects & Energy 2017 –
Recommended Lawyer



“Grace Lai understands our business needs. She demonstrated an excellent understanding of laws and practice to help the client to plan its corporate goal by providing a specific and concise legal road map.”

Grace is “very knowledgeable and experienced in this area of work”. She “[makes] time for us when we need them.”

She “[has] been there as steady as a lighthouse on a cape to guide us all these years on how to best liaise with and operate within the Listco requirements.”

IFLR1000: The Guide to the World’s Leading Financial Law Firms

Capital Markets 2021 –
Notable practitioner for 4
consecutive years

Corp/M&A 2021 – Notable
practitioner for 3 consecutive
years



“Knowledge, responsiveness and effectiveness.”

“Completely professional and highly responsive.”

“Excellent work. She delivers timely and effective solutions and advice to the client, and really understands the needs of the business and owner. Great time management.”

Asialaw Leading Lawyers

Capital Markets 2021 – Notable Practitioner
for 2 consecutive years

Grace is commended by a client for her
“excellent works.”

“She helps us manage the timeline well to tie in the corporate goals of each corporate action. Very resourceful. Great team.”

Singapore Business Review

Singapore’s 70 most influential lawyers aged
40 and under in 2016 – Listed lawyer

Who’s Who Legal: The International Who’s Who of Business Lawyers

Capital Markets 2013 – Recommended lawyer

MEMBERSHIPS

- Member, Law Society of Singapore
- Member, Singapore Academy of Law