



Blossom Hing

Director, Corporate Restructuring & Workouts/Dispute Resolution

LL.B. (Hons), National University of Singapore

Admitted to the Singapore Bar in May 1997

Admitted to the New York Bar in 2004

T: +65 6531 2494 F: +65 6535 4906 E: blossom.hing@drewnapier.com

ABOUT BLOSSOM

Blossom's practice is focused on debt restructuring and insolvency work. She is also actively involved in court (appearing before the Singapore High Court and Court of Appeal) and arbitration (SIAC, LCIA, HKIAC and IICRA) work, handling derivative actions, contentious commercial, shareholder, employment and other disputes.

She works extensively with clients based in Indonesia, China, Hong Kong, the US and Europe as well as Singapore. Blossom has been recognized in Asia Pacific Legal 500, Chambers Asia-Pacific, IFLR1000, Asialaw Leading Lawyers, Asialaw Profiles and Best Lawyers International for her dispute resolution and restructuring/insolvency work.

EXPERIENCE

Blossom's recent restructuring and insolvency work includes the following:

- Advising Brightoil Petroleum (S'pore) Pte. Ltd. ("**BOPS**"), a subsidiary of the Hong Kong listed Brightoil Petroleum (Holdings) Limited ("**BOHL**"), in connection with the US\$916 million debt restructuring of BOPS. The debt restructuring of BOPS is undertaken as part of a holistic US\$1.9 billion debt restructuring of BOHL and its subsidiaries.
- Advising the Securities Investors Association (Singapore), which represents the informal steering committee for the (a) S\$400 million 6% cumulative non-convertible non-voting perpetual class A preference shareholders and (b) S\$500 million 6% perpetual capital security holders (collectively " **Holders**") issued by Hyflux Limited, in connection with the S\$2.64 billion debt restructuring proposed by Hyflux Limited, of which the Holders are owed S\$900 million.
- Obtained orders from the Singapore High Court and Court of Appeal on behalf of a liquidator in a landmark case against the

auditors and officers of Celestial Nutrifoods Limited (in liquidation), a Singapore-listed / China-based company to produce documents relating to the company's affairs. This is the first time that the Singapore Courts have exercised their powers under section 285 of the Companies Act to order auditors to produce documents, including all their working papers to a liquidator.

- Obtained freezing orders for about HK\$1.7 billion on behalf of a liquidator over the assets of the Chairman and CEO of China Metal Recycling (Holdings) Limited (in Provisional Liquidation), a Hong Kong-listed company and Singapore companies related to him. The freezing order was granted in aid of court proceedings in Hong Kong involving suspected fraud by officers of the company.
- Obtained freezing orders on all legal proceedings against Pacific Andes Resources Development Limited, a SGX listed company part of the Pacific Andes group, in its US\$2.5 billion debt restructuring. The deal was awarded *Finance Deal of the Year (Restructuring and Insolvency)* at The Asian Lawyer Asia Legal Awards 2017 and won the *Asialaw Asia-Pacific Dispute Resolution Award 2017 – Matter of the Year*.
- Acted as Singapore counsel to the Committee of Unsecured Creditors of Seadrill Limited.
- Acted as Singapore counsel to the Ad Hoc Committee of Secured Noteholders of Global A&T Electronics Ltd.
- Acted for PT Berlian Laju Tanker Tbk, an Indonesian company listed on both the Singapore and Jakarta Stock Exchanges in its US\$2.6 billion restructuring exercise. This deal has been awarded *Asian-MENA Counsel: Deals of the Year – Honourable Mention* and *IFLR Asia Awards 2016: Restructuring Deal of the Year*.

- Advised creditors of Sino Environment Technology Group Ltd, a Singapore registered and listed company with assets primarily in China.
- Successfully acted for creditors to have Provisional Liquidators appointed over Celestial Nutrifoods Limited, a Singapore-listed but Bermuda incorporated company, with assets and subsidiaries in China.
- Acted for a major creditor to have Zhong Hui Holdings Ltd, a Singapore-listed company placed in judicial management.
- Advised Ernst & Young Solutions in respect of the voluntary liquidation of a group of companies worth approximately S\$302 million with assets ranging from real estate to shares and antiques.
- Obtained an order on behalf of creditors for extension of time to register charges relating to a company in liquidation and successfully defended the grant of the order before the Court of Appeal.
- Successfully represented auditors to resist a discovery application made by the liquidator of a Singapore-listed company for production of the auditors' working papers.
- Blossom has also been closely involved in the US\$14 billion debt restructuring of Asia Pulp & Paper, a Singapore incorporated but Indonesian-based group and considerable time in Indonesia.
- Devised a scheme of arrangement sanctioned by the courts in Bermuda that restructured some US\$690 million of debt relating to Asia Pulp and Paper's China holdings.

Blossom's recent disputes related work includes the following:

- Obtained a freezing order and an order for receivers to be appointed over the assets of GSF Capital Pte Ltd and its controlling director on the basis that they had committed a fraud of some EUR560 million against Suntech Power Holding Ltd, a listed company on the New York Stock Exchange and the world's largest producer of crystalline silicon solar power units.
- Acted for state-owned enterprises involved in the oil and gas industry in claims filed with the SIAC exceeding USD300 million.
- Obtained *ex parte* injunction orders from the Singapore High Court prohibiting the Singapore CEO of one of the largest data centre operators in the world from breaching the terms of his employment contract. Thereafter, applying and successfully obtaining further injunctions, including springboard injunctions in an Emergency Application from an Emergency Arbitrator appointed by the SIAC.
- Represented a Swiss financial intermediary company in a US\$133 million claim filed in the Singapore High Court and successfully obtaining a freezing order for the same amount.
- Acted for a Singapore-listed company to commence a SIAC arbitration against individuals based in China for breach of a Sale & Purchase Agreement.
- Defended a state-owned securities firm in arbitration proceedings commenced by another state-owned investment company before the International Islamic Centre for Reconciliation and Arbitration (IICRA) in Dubai.
- Acted for a contractor providing geophysical research and seismic exploration services in an arbitration filed in the LCIA for non-payment of invoices.
- Commenced a HKIAC arbitration to enforce rights under a HKD400 million agreement.
- Obtained judgment from the High Court and the Court of Appeal in favour of the founder and minority shareholder of Dovechem Holdings Pte Ltd (DHPL) which is part of the Dovechem group, a major solvent and chemicals group with interests in Singapore, Malaysia, Indonesia, Hong Kong, China and Vietnam.
- Obtained a stay of execution in the High Court of Singapore in favour of Asia Pulp & Paper against JPMorgan Chase Bank N.A. from enforcing a foreign judgment worth approximately US\$55 million from the US Court that is under appeal.
- Obtained an arbitration award of some US\$93 million in favour of one of the largest privately own trading companies in the world and some US\$100 million against parties based in Indonesia.

- Acted as a sole arbitrator appointed by the Singapore International Arbitration Centre.

Blossom also conducts internal investigations on issues relating to corruption and compliance for clients such as:

- A multi-national corporation in the industrial and manufacturing sectors.
- A multi-national corporation in the insurance and financial services sectors.
- A listed company in Singapore.

ACCOLADES

Chambers Asia-Pacific
Restructuring/Insolvency
2020 – Band 1 for 5
consecutive years



“She is someone who manages life and death and is someone who is very competent and whom you can trust; she has the decency to say: ‘Don’t pursue this course of action, it’s not commercial.’”

Sources noting that she is *“intelligent and someone you want on your side.”*

“I find her to be very strong and very practical; she always gives us what we need.”

“Excellent lawyer who is very aggressive, intelligent and effective in litigation.”

Has *“an incredible work ethic”*

“Very competent, with lots of experience”

Chambers Asia-Pacific and Chambers Global

Dispute Resolution: Litigation 2020 –
Recognised practitioner for 4 consecutive
years

Asia Pacific Legal 500
Restructuring & Insolvency
2020 – Recommended
lawyer for 4 consecutive
years



Dispute Resolution 2020 –
Recommended lawyer for 3
consecutive years

“Has extensive experience working with clients from Indonesia, China and Hong Kong”

IFLR1000: The Guide to the World’s Leading Financial Law Firms

Restructuring & Insolvency
2021 – Highly regarded for 2
consecutive years



“Blossom stands out at her firm as a highly dedicated, conscientious and thoughtful. Blossom has a wealth of experience in insolvency and litigation in Singapore and is very versatile. She brings all her experience to bear in solving complex legal issues.”

“Extremely competent and commercial. Addresses not just the legal problems facing the client, but provides solutions tailored to the client’s needs.”

“Highly skilled, intelligent, creative and aggressive litigator.”

Who’s Who Legal

Restructuring & Insolvency 2020 – Leading
lawyer for 4 consecutive years

Also identified as Thought Leader for
Restructuring & Insolvency in the 2020 edition

Blossom Hing is a go-to name in the region. She earns effusive praise for her handling of debt restructurings and contentious matters both in court and in arbitration.

Investigations 2020 – Future Leaders

“Very affable and easy to work with” according to impressed sources who highlight her *“fantastic attention to detail”*.

Best Lawyers International: Singapore
Insolvency and Reorganisation Law 2021 –
Endorsed individual for 8 consecutive years

Litigation 2021 – Endorsed individual for 8
consecutive years

Asialaw Leading Lawyers

Restructuring and Insolvency 2021 – Elite
Practitioner for 2 consecutive years

Dispute Resolution 2019 – Market-leading
lawyer for 3 consecutive years

“Blossom shows unbelievable commitment to her clients and helps them achieve goals in a commercial and efficient way.”

“She is an excellent communicator and invariably gets on well with clients due to her very positive and effective ‘bed-side manner’

that puts clients at ease yet instills great confidence in Blossom's ability."

"Blossom has been at the forefront of the recent developments in Singapore when it comes to rescuing companies and giving companies a fair opportunity to survive.

"She has a 'can-do' attitude and is different from her peers in Singapore who tend to see liquidation and similar processes as the answer for a distressed company. So, she is far more open-minded and creative than her peers in Singapore."

"Blossom is the reason why we hire Drew & Napier. She is an excellent lawyer and very dedicated."

"Blossom Hing is the standout individual in insolvency and restructuring. Blossom is very dedicated and hardworking and a pleasure to work with."

"She is very responsive, determined, and an excellent person to work with," says a client.

Another describes her as *"very capable with a good grasp of Indonesian legal matters."*

Benchmark Litigation Asia-Pacific

Insolvency 2020 – Identified as a Litigation Star for 3 consecutive years



Also identified as one of the Top 100 Women in Litigation in 2020

Asian Legal Business (ALB) SE Asia Law Awards

Named Woman Lawyer of the Year 2020

In recognition of her remarkable achievements not only in the practice of law, but also in the larger community especially in the empowerment of women

Women in Business Law Expert Guide

World's leading female lawyers in 2020 – Listed lawyer

Asia Business Law Journal

Identified as one of Singapore's Top 100 lawyers in 2019

APPOINTMENTS/MEMBERSHIPS

- Member, Singapore Academy of Law (SAL)
- Member, Sub-committee on Litigation Funding in Insolvency Cases, SAL, Law Reform Committee

- Member, Advocacy Committee, The Law Society of Singapore
- Fellow, Insolvency Practitioners Association of Singapore Limited (IPAS)
- Member, International Women's Insolvency and Restructuring Confederation (Singapore Chapter)
- Associate Mediator and Insolvency Mediator accredited by the Singapore Mediation Centre
- Singapore International Arbitration Centre Panel of Arbitrators
- Hainan International Arbitration Court Panel of Arbitrators
- Panel Assessor for COVID-19 Temporary Relief (PACT), appointed by the Minister for Law

SEMINARS/CONFERENCES

- Speaker/Panelist, "Seat of Arbitration and Arbitration Clauses" – 2nd IPBA Asia-Pac Arbitration Day, Kuala Lumpur, 8 September 2016
- Speaker/Panelist, "The Challenges Facing the Restructuring and Insolvency Profession" – INSOL International One Day Seminar, Kuala Lumpur, 28 November 2017
- Participant, Mock JIN Hearing, Singapore Insolvency Conferences in 2017 and 2018
- Speaker/Panelist, "Out of Court Workout Guidelines Chair" INSOL International One Day Seminar, Tokyo, 7 November 2019
- Speaker/Panelist, YSIAC Webinar on "Virtual Mock Hearing: Cross-Examination", 15 May 2020
- Faculty Member, SIAC Indochina Academy "Time and Cost Savers at SIAC: Emergency Arbitration, Expedited Procedure and Early Dismissal", 15 – 16 October 2020

PUBLICATIONS

- Co-authored the Singapore Chapter in the annual publication of the International Comparative Legal Guide to Lending & Secured Finance from 2013 to 2020, published by Global Legal Group Ltd.
- Co-authored the Report of the Law Reform Committee on litigation funding in

insolvency cases in 2014, published by the
Singapore Academy of Law